GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:1949
ANSWERED ON:21.07.2004
DEFINITION OF SICK UNITS
Ramadass Prof. M

Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:

(a): whether the revised definition for sick units and norms for rehabilitation as per S.S. Kohli Committee shall be strictly and promptly implemented by banks in conjunction with State Level Rehabilitation Committees; and

(b): if so, the details thereof?

Answer

MINISTER OF SMALL SCALE INDUSTRIES & AGRO AND RURAL INDUSTRIES (SHRI MAHABIR PRASAD)

(a)&(b): Based on the recommendations of the Kohli Committee, the Reserve Bank of India has circulated the revised guidelines on 16th January, 2002 in respect of the definition of sick units and norms for their rehabilitation to all the Scheduled Commercial Banks for implementation. The revised guidelines will facilitate the banks to detect sickness at an early stage and take corrective action for revival of the potentially viable sick SSI units. The State Level Inter-Institutional Committee (SLIIC) set up in different States reviews progress of work in this regard and ensures co-ordination for rehabilitation of sick SSI units.